

**StemCells Inc. (STEM):** - a clinical-stage biotechnology company focused on the discovery, development and commercialization of cell-based therapeutics to treat diseases of the nervous system, liver and pancreas. The Company's programs seek to repair or repopulate neural, liver or other tissue that has been damaged or lost as a result of disease or injury. StemCells has pioneered the discovery and development of a purified, expandable population of human neural stem cells. StemCells is currently conducting and has completed enrollment for a Phase I clinical trial of its proprietary HuCNS-SC product candidate as a treatment for Batten disease, a rare and fatal neurodegenerative disease that affects infants and young children.